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THE LEAN STARTUP

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BUSINESS

CALCULATIONS 1.

Loos College bought
an asset on January 1

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for \$26,000. It is expected to have \$2,000 trade in value at the end of its use in about 10 years. Using the straight-line method, what is the adjustment for depreciation for this year? a. \$2600 b. \$2800 c. \$2400 d. \$2500

Competency:
Depreciation

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~~BUSINESS CALCULATIONS FBLA-PBL~~

Business Calculations

1) With a depreciable value of \$27,000 which cost your father \$30,000, calculate the depreciation of your company's van using the straight-line method of five years of useful life. a.

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\$4,400 b. \$11,000 c.

\$5,400 d. \$5,600

Competency:

Depreciation 2) Your employer asks you to take the weekly checks and cash and coins to ...

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~~Competency—fbla-~~

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I need to find websites that offer practice problems and resources for FBLA Business Calculations, Business Law, and Business Communication. More help needed finding resources for the last two, but help for any would be helpful and

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it needs to be free, no
paid subscription or
anything like that....

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Identify the costs, benefits, and sources of various types of credit. 2. Calculate sales tax and compute total price with sales

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tax. 3. Compute total purchase price with interest/finance charges added. 4.

Compute the costs involved in owning and buying an item such as an automobile, appliances, home, or furniture. 5.

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FBLA

The SYD is found by estimating an asset's useful life in years, then assessing consecutive numbers to each year, and totaling these numbers. For n years:
 $SYD = 1 + 2 + 3 + 4 + \dots + n$. First year depreciation = $5/15 \times$ Depreciation cost.
Second year

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depreciation = $\frac{4}{15}$
× Depreciation cost.

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~~Calculations~~

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If sales tax is 7.5 percent and excise tax is \$4.50 plus 30 cents per pound over 70 pounds, find the total cost including tax. a. \$222.35 b. \$195.65 c. \$208.70

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d. \$201,352.9.

Maegan has a tax liability is \$25,112, tax credits of \$7,650, other taxes of \$2,211, and taxes paid of \$21,200.

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guide.p1—Radnor
Township School ...
FBLA Business
Calculations. Straight
Line Depreciation~~

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Method The simplest and most commonly used depreciation method, straight line depreciation is calculated by taking the purchase or acquisition price of an asset subtracted by the salvage value divided by the total productive years the asset can be reasonably expected

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to benefit the company (called “useful life” in accounting jargon).

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A. divide the sum of the daily unpaid balances by the number of days in the billing cycle. B. divide the number of days in

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the billing cycle by the sum of the daily unpaid balances. C. multiply the sum of the daily unpaid balances by the number of days in the billing cycle. D. subtract the balance at the end of the billing cycle from the beginning balance and divide by the number of days in the

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billing cycle.

Calculations

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Exams; Loranger High
School; F BLA District
- State Practice Exams
. Study Guide

2013-2016 New

Practice Test Items.

Old Practice Test

Items Answers to ALL

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Old tests Accounting I

Accounting I Old

Accounting II

Agribusiness Banking

and Financial

Systems: Banking and

Financial Systems Old

Business Calculations

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Calculations/Math

*Business

Calculations will include such problems, but more advanced math problems will be on the test.

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Event. Includes study guides, quizzes, practice tests, competencies, guidelines to help you prepare for the Business Law (FBLA) Competitive Event.

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Competitive Events

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Accounting II.

Agribusiness.

American Enterprise

Project. Banking and

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